

# Commerzbank Aktientrend Deutschland



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# Made in Germany

## Commerzbank Aktientrend Deutschland

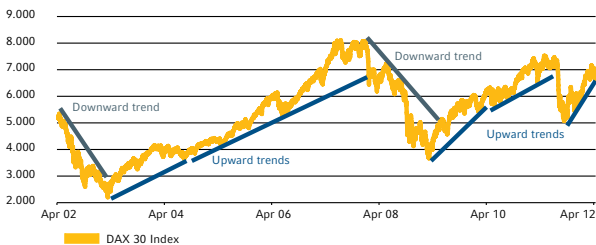
With the investment fund "Commerzbank Aktientrend Deutschland", investors can benefit from opportunities on the German equity market. Based on a technical analysis, Commerzbank has put together the fund portfolio which should perform best according to German equity market developments. Exchange Traded Funds (ETFs) will be deployed from different suppliers so as to implement the strategy of completely covering the German equity market in a way that is particularly flexible and inexpensive.

The investment fund is designed for medium to long-term investors, who are aiming for capital growth from equity and interest income. In contrast to a standard equity fund, which has the tendency to always be fully invested, the stock-market risk with Commerzbank Aktientrend Deutschland is flexibly controlled. This is achieved through increasing and decreasing the equity ratio by identifying upward or downward trends on the German equity market. For example, if a downward trend is identified, moving into bond and money-market ETFs reduces the risk. In the event of a subsequent recovery, the equity ratio will be increased. Therefore, it is possible to repeatedly benefit from increases in a long-term sideways market. In bullish phases on the stock market, investors profit from the growth in equity prices. In times of poor stock market performance, they are exposed to a significantly reduced equity market risk.

Technical analysis aims to forecast future developments using historical price developments. In Achim Matzke\*, Commerzbank boasts a multiple award-winning analyst for equities in the field of technical analysis. The basic principle involves identifying trends and managing the ratio between equity and bond investments in Commerzbank Aktientrend Deutschland in the best possible way.

### Equity markets move in trends

DAX 30 Index in points



Source: Thomson Reuters, as at: 16 April 2012. Past changes in value are not a reliable indicator for future changes in rates.

### Managing the equity exposure

based on technical analysis



**Upward trend:** 70–100% equity ETFs, 0–30% bond ETFs<sup>1</sup>



**Sideways trend:** 30–70% equity ETFs, 30–70% bond ETFs<sup>1</sup>



**Downward trend:** 0–30% equity ETFs, 70–100% bond ETFs<sup>1</sup>

## Opportunities

- Benefit from high-yielding German companies by investing in the entire market.
- Make use of Commerzbank's multiple award-winning technical analysis expertise.
- If an upward trend is identified, the fund is primarily invested in equity ETFs and thus benefits from the earnings opportunities of German equities.
- Direct risk reduction by moving into bond ETFs<sup>1</sup> when downward trends are identified on the equity market. By repeatedly using this strategy, the fund may, after deduction of costs, perform considerably better than the German equity market during a long-term sideways trend.

## Risks

- Capital preservation cannot be guaranteed at any time. Strong variations in the value of the equities are possible. There is the potential for a loss in capital.
- There is no guarantee of a 100 % participation in rising equity markets due to costs and potential use of bond ETFs<sup>1</sup>.
- If the technical analysis does not provide appropriate signals for controlling the ratio of equities and bonds, the fund may also perform significantly worse than the German equity market.
- Investment decisions are based exclusively on the technical analysis. Fundamental analysis is not considered.

## Key data

Fund name	Commerzbank Aktientrend Deutschland
Fund company	Commerz Funds Solutions S.A.
Fund manager	Commerzbank AG
Type of fund	OGAW/UCITS IV
Securities ID No.	WKN: ETF1CB ISIN: LU0548799971
Fund created	15 November 2010
Fund currency	EUR
Investment objective	Long-term asset growth; benefit from medium-term trends of equity markets
Investment universe	Equities and bond ETFs <sup>1</sup> on German indices with various issuers. Derivatives may be used for hedging and yield enhancement.
Use of income	Reinvestment
Term	Unlimited
Flat fee	Up to 1.50 % p.a. <sup>2</sup> plus other costs <sup>3</sup>
Front-end load	4.00 %
Redemptions	Possible via Commerzbank at the NAV on a daily basis. Furthermore, on trading days the fund can be traded at the current secondary-market price. <sup>4</sup>

The front-end load and up to 90 % of the annual flat fee go to Commerzbank AG as a distribution fee.

Technical analysis by Achim Matzke\* and Sophia Wurm can be seen at 18:54 on n-tv every third Wednesday.

[www.ideastv.de](http://www.ideastv.de)



\* Voted „Best analyst for German equities“ (Thomson Reuters Extel Surveys 2011).

<sup>1</sup> This includes money market ETFs.

<sup>2</sup> The flat fee include the costs of administration, portfolio management and custodian bank fees as well as auditing costs.

<sup>3</sup> Costs not included in the flat fee, e.g. the tax d’abonnement (0.05 % p.a.) or extraordinary costs for legal advice.

<sup>4</sup> Under normal market conditions, except due to technical disruptions.

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As at: 16 April 2012